

DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED

MAY FAIR, A-11, SECOND FLOOR, NEW FAIR CO-OPERATIVE HOUSING SOCIETY LTD., 26, S. V. ROAD, BANDRA (WEST), MUMBAI 400050.
Email : info@dolphinoffshore.com Mob No. +91 6357073229



April 08, 2025

To,
Corporate Relations Department
BSE Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400001
SCRIP CODE: 522261

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051.
SYMBOL: DOLPHIN

Sub: Announcement in respect of Entering into Lease Agreement for “Prabha”- DP2 Accommodation Barge (Previously known as “Vikrant Dolphin”)

Respected Sir/ Madam,

With reference to the captioned subject, we would like to inform you that Beluga International DMCC, Dubai (“Beluga”), wholly owned subsidiary of Dolphin Offshore Enterprises (India) Limited (“Dolphin”) has entered into a Lease agreement today viz., April 08, 2025 with Ballast Shipping S.A. DE C.V for leasing of “Prabha”- DP2 Accommodation Barge (Previously known as “Vikrant Dolphin”) for a period of 3 years. The total estimated value of this agreement is approximately USD 32.85 Millions ~ to INR 281 crores.

Additional Details as required under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements), Regulations, 2015

1.	Name(s) of parties with whom the agreement is entered	The lease agreement is being entered into between Beluga and Ballast Shipping S.A. DE C.V.
2.	Purpose of entering into the agreement	For Leasing of “Prabha”- DP2 Accommodation Barge (Previously known as ‘Vikrant Dolphin’) for a period of 3 years by overseas wholly owned subsidiary “Beluga”
3.	size of agreement	The total estimated value of this agreement, net of operating expenses is approximately USD 32.85 Millions ~ to INR 281 crores.
4.	Shareholding, if any in the entity with whom the agreement is executed	Nil
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	No Special Rights has been given under this agreement.
6.	whether the parties are related to promoter/ promoter group / group companies in any manner? If yes, nature of relationship	No

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7.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length".	No
8.	In case of any shares to the parties, details of issue price, class of shares issued.	No shares are issued pursuant to this agreement
9.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis.	Not Applicable
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Not Applicable
11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

* It is to be noted that the above-mentioned agreement entered by the Company is in the ordinary course of business.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For, Dolphin Offshore Enterprises (India) Limited

Krena Khamar
Company Secretary & Compliance Officer
M.No.: A62436

Website: www.dolphinoffshore.com

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