

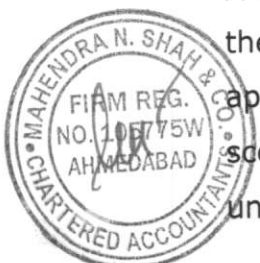
**Independent Auditor's review report on Quarterly and Half year ended September 30,2024. Unaudited Standalone Financial Results of the company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To

The Board of Directors of

**Dolphin Offshore Enterprise (India) Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Dolphin Offshore Enterprise (India) Limited** ("the company") for the quarter & half year ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not



# MAHENDRA N. SHAH & CO.

enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind As 34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Mahendra N Shah & Co.  
Chartered Accountants**

**FRN : 105775W**



*Chirag Shah*  
CA Chirag Shah

**Partner**

**Membership No. 045706**

**UDIN : 24045706BKAKIT4463**

**Date: October 25, 2024**

**Place: Ahmedabad**

**Independent Auditor's review report on Quarterly and Half year ended September 30,2024. Unaudited Consolidated Financial Results of the company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To

The Board of Directors of

**Dolphin Offshore Enterprise (India) Limited**

- We have reviewed the accompanying statement of unaudited consolidated financial results of **Dolphin Offshore Enterprise (India) Limited** ("the Parent Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- This statement, which is the responsibility of the Parent Company's management and approved by the Parent Company's Board of Directors, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in



scope than an audit conducted in accordance with standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

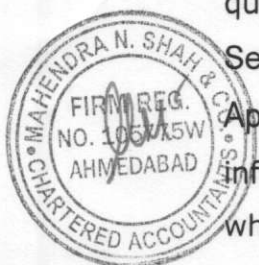
We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

- The Statement includes the results of following subsidiaries :
  1. Dolphin Offshore Enterprise (Mauritius) Private Limited
  2. Beluga International DMCC
- Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

### **Other Matters**

The Statement includes the audited financial results and other financial information in respect of:-

- The accompanying statement includes interim financial results in respect of 2 subsidiaries whose interim financial results reflects group's share of total assets of Rs.16715.71 lakhs as at 30 September 2024, total revenues of Rs.1672.94 lakhs and Rs.2507.44 lakhs, total net profit after tax Rs.1341.5 lakhs and Rs.1994.76 lakhs, total comprehensive income of Rs.1382.4 lakhs and Rs.2035.66 lakhs for the quarter ended September 30, 2024 and for the period from 01st April 2024 to 30th September 2024 respectively and cash inflow of Rs. 570.45 lakhs for the period from 1st April 2024 to 30th September 2024, whose financial statements and other financial information, have not been audited by us. The subsidiaries are located outside India whose financial results have been prepared in accordance with accounting principles

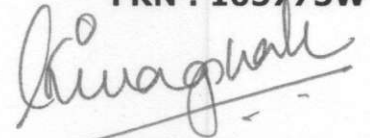


generally accepted in their respective countries and which have been audited by their respective independent auditors under generally accepted auditing standards applicable in their respective countries. The Holding company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of their respective independent auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

**For, Mahendra N Shah & Co.  
Chartered Accountants**

**FRN : 105775W**



**CA Chirag Shah**

**Partner**

**Membership No. 045706**

**UDIN : 24045706BKAKIU5732**



**Date: October 25, 2024**

**Place: Ahmedabad**

# DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED

REGI. OFFICE : UNIT 301, A WING, KANAKIA ZILLION, JUNCTION OF LBS MARG & CST ROAD, KURLA WEST, MUMBAI 400070  
 Ph.: +91 6357073229, E-mail: cs@dolphinoffshore.com; website: www.dolphinoffshore.com; CIN: L11101MH19799PLC021302  
 STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2024

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Consolidated																
		Standalone				Quarter ended				Six month ended				Year ended				
		30-09-2024	30-06-2024	30-09-2023	30-09-2023	30-09-2024	30-06-2024	30-09-2023	30-09-2023	30-09-2024	30-06-2024	30-09-2023	30-09-2023	30-09-2024	30-09-2023	30-09-2023	30-09-2024	30-09-2023
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Revenue	-	-	204.72	273.72	646.74	646.74	1,673.30	834.14	204.72	2,507.44	273.72	646.74	273.72	646.74	273.72	646.74	646.74
	a Revenue from operations	67.61	188.51	339.55	256.12	449.78	449.78	28.58	188.51	339.55	217.09	340.04	449.78	340.04	449.78	340.04	449.78	449.78
	b Other Income	67.61	188.51	544.27	256.12	1,096.52	1,096.52	1,701.88	1,022.65	544.27	2,724.53	613.76	1,096.52	613.76	1,096.52	613.76	1,096.52	1,096.52
2	Total Income	-	-	39.48	73.76	144.58	144.58	334.66	166.83	39.48	501.49	73.76	144.58	73.76	144.58	73.76	144.58	144.58
	Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	a Cost of materials consumed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	b Purchase of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	c Changes in inventories of Finished goods, work in-progress and stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	d Employee benefits expenses	7.19	7.18	5.62	14.37	21.63	21.63	7.19	7.18	5.62	14.37	9.07	21.63	9.07	21.63	9.07	21.63	21.63
	e Finance cost	4.13	2.82	35.37	6.95	92.74	92.74	4.89	2.83	35.37	7.72	73.94	92.74	73.94	92.74	73.94	92.74	92.74
	f Depreciation and amortization expenses	6.86	6.98	36.15	13.84	137.54	137.54	6.86	6.98	36.15	13.84	71.76	137.54	71.76	137.54	71.76	137.54	137.54
	g Other expenses	62.12	29.96	72.74	92.08	814.86	814.86	63.16	44.28	72.74	107.44	120.66	831.73	120.66	831.73	120.66	831.73	831.73
	Total Expenses	80.30	46.94	191.36	127.24	1,211.35	1,211.35	416.76	228.10	191.36	644.86	349.19	1,228.22	349.19	1,228.22	349.19	1,228.22	1,228.22
3	Profit / (Loss) from ordinary activities before exceptional items and tax	(12.69)	141.57	352.91	128.88	264.57	(114.82)	1,285.12	794.55	352.91	2,079.67	264.57	(131.70)	264.57	(131.70)	264.57	(131.70)	(131.70)
4	Exceptional items	-	-	-	-	101.50	158.05	-	-	-	-	101.50	158.05	-	101.50	158.05	-	158.05
5	Profit / (Loss) from ordinary activities before tax	(12.69)	141.57	352.91	128.88	366.07	43.23	1,285.12	794.55	352.91	2,079.67	366.07	26.35	366.07	26.35	366.07	26.35	26.35
6	Tax Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	a Provision for taxation (net)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	b Earlier year tax provision (written back)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	c Provision for Deferred tax liability/(asset)	(6.94)	39.38	-	32.44	(530.93)	(530.93)	(6.94)	39.38	-	32.44	(530.93)	(530.93)	32.44	(530.93)	32.44	(530.93)	(530.93)
7	Net Profit / (Loss) for the period / Year	(5.75)	102.19	352.91	96.44	366.07	574.16	1,292.06	755.17	352.91	2,047.23	366.07	557.28	366.07	557.28	366.07	557.28	557.28
	Net Profit attributable to:																	
	a. Owners	(5.75)	102.19	352.91	96.44	366.07	574.16	1,292.06	755.17	352.91	2,047.23	366.07	557.28	366.07	557.28	366.07	557.28	557.28
	b. Non-controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Other comprehensive income / (expenses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	a. Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	b. Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	c. Foreign Currency Translation	-	-	-	-	-	-	33.73	7.17	-	40.90	-	(13.85)	-	(13.85)	-	(13.85)	(13.85)
	Total comprehensive income for the period / Year	(5.75)	102.19	352.91	96.44	366.07	574.16	1,325.79	762.34	352.91	2,088.13	366.07	543.43	366.07	543.43	366.07	543.43	543.43
	Total comprehensive income attributable to:																	
	a. Owners	(5.75)	102.19	352.91	96.44	366.07	574.16	1,325.79	762.34	352.91	2,088.13	366.07	543.43	366.07	543.43	366.07	543.43	543.43
	b. Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Paid-up Equity Share Capital (FV of Rs./-)	400.05	400.05	315.85	400.05	400.05	400.05	400.05	400.05	315.85	400.05	315.85	400.05	315.85	400.05	315.85	400.05	400.05
10	Other Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Earnings per equity of Rs. 1/- each (not annualized)	(0.02)	0.26	1.12	0.24	1.16	1.63	3.23	1.89	1.12	5.12	1.16	1.16	1.16	1.16	1.16	1.16	1.16
	a. Basic (in Rs.)	(0.02)	0.26	1.12	0.24	1.16	1.63	3.23	1.89	1.12	5.12	1.16	1.16	1.16	1.16	1.16	1.16	1.16
	b. Diluted (in Rs.)	(0.02)	0.26	1.12	0.24	1.16	1.63	3.23	1.89	1.12	5.12	1.16	1.16	1.16	1.16	1.16	1.16	1.16



# DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED

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Ph.: +91 6357073229, E-mail: cs@dolphinoffshore.com; website:www.dolphinoffshore.com, CIN: L11101MH1979PLC021302



Unaudited Standalone and Consolidated Statement of Assets and Liabilities as at 30 September 2024

Particulars	Standalone		Consolidated	
	As at 30th September, 2024	As at 31st March, 2024	As at 30th September, 2024	As at 31st March, 2024
	Rs. In Lakhs (Unaudited)	Rs. In Lakhs (Audited)	Rs. In Lakhs (Unaudited)	Rs. In Lakhs (Audited)
<b>ASSETS</b>				
<b>NON-CURRENT ASSETS</b>				
(a) Property, Plant and Equipment	110.89	147.81	111.33	148.69
(b) Right of Use Assets	99.78	113.39	99.78	113.39
(c) Capital Work In Progress	-	-	16,676.23	4,654.85
(d) Intangible Assets	-	-	-	-
(e) Financial Assets				
(i) Investments	22.80	22.80	1,256.83	-
(ii) Loans	-	-	-	-
(iii) Others	7.92	7.57	7.92	7.57
(f) Other Non Current Assets	26.59	26.59	26.59	26.59
(g) Deferred Tax Assets	498.49	530.93	498.49	530.93
	766.47	849.09	18,677.17	5,482.02
<b>CURRENT ASSETS</b>				
(a) Inventories	-	-	-	-
(b) Financial Assets				
(i) Investments	-	1,468.17	-	1,468.17
(ii) Trade Receivables	11,205.72	11,457.36	16,422.35	14,130.91
(iii) Cash and Cash Equivalents	0.28	0.86	586.24	16.30
(iv) Bank balances other than above (iii)	6.62	6.62	6.62	6.62
(v) Loans	3,075.25	1,591.19	111.72	1,531.19
(vi) Others	474.20	201.12	405.85	96.67
(c) Other Current Assets	9.88	14.08	21.28	14.08
	14,771.95	14,679.40	17,554.06	17,263.94
<b>ASSET CLASSIFIED AS HELD FOR SALE</b>	37.12	-	37.12	-
<b>TOTAL ASSETS</b>	<b>15,575.54</b>	<b>15,528.49</b>	<b>36,268.36</b>	<b>22,745.96</b>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
(a) Equity Share Capital	400.05	400.05	400.05	400.05
(b) Other Equity	14,623.99	14,527.55	23,820.75	21,732.62
	15,024.04	14,927.60	24,220.80	22,132.67
<b>Non Controlling Interest</b>				
<b>LIABILITIES</b>				
<b>NON-CURRENT LIABILITIES</b>				
(a) Financial Liabilities				
(i) Borrowings	-	-	-	-
(ii) Lease Liability	105.86	116.31	105.86	116.31
(b) Deferred Tax Liabilities (Net)	-	-	-	-
(c) Provisions	-	-	-	-
	105.86	116.31	105.86	116.31
<b>CURRENT LIABILITIES</b>				
(a) Financial Liabilities				
(i) Borrowings	-	-	-	-
(ii) Trade Payables				
- Dues to Micro & Small Enterprises	-	-	-	-
- Dues to other than Micro and small enterprises	25.07	29.39	530.32	29.39
(iii) Other Financial Liabilities	3.66	3.51	3.66	3.51
(b) Other Current Liabilities	436.91	451.68	11,407.72	464.08
(c) Provisions	-	-	-	-
(d) Current Tax Liabilities (Net)	-	-	-	-
	445.64	484.57	11,941.70	496.98
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>15,575.54</b>	<b>15,528.49</b>	<b>36,268.36</b>	<b>22,745.96</b>



# DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED

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Ph.: +91 6357073229, E-mail: cs@dolphinoffshore.com; website:www.dolphinoffshore.com, CIN: L11101MH1979PLC021302



Unaudited Standalone and Consolidated Statement of Cash Flow for the half year ended 30th September 2024

Particulars	Standalone		Consolidated	
	For the Six months ended 30th September, 2024	For the Six months ended 30th September, 2023	For the Six months ended 30th September, 2024	For the Six months ended 30th September, 2023
	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>				
Profit/ (loss) Before Tax	128.88	366.07	2,079.67	366.07
Adjustments for:				
Depreciation and amortization	13.84	71.76	13.84	71.76
Interest and finance charges	6.95	73.94	7.72	73.94
Interest Income	(94.69)	(0.22)	(55.65)	(0.22)
Interest on lease liabilities	5.04	-	5.04	-
(Gain)/Loss on fixed assets sold/ discarded (net)	-	(337.27)	-	(337.27)
Other Income	(161.43)	-	(161.43)	-
Sundry Balance w/back	-	-	-	-
<b>Operating Profit / (Loss) before Working Capital Changes</b>	<b>(101.42)</b>	<b>174.28</b>	<b>1,889.19</b>	<b>174.28</b>
Adjustments for changes in working capital :				
(Increase)/decrease in trade receivables, Advances and Other Assets	203.96	(93.95)	(2,582.18)	(93.95)
(Increase)/decrease in Inventories	-	-	-	-
Increase/(decrease) in Trade Payables, Other Liabilities & Provisions	(38.92)	12.95	455.05	13.10
<b>Cash Generated from / (Used in) Operations</b>	<b>63.62</b>	<b>93.28</b>	<b>(237.94)</b>	<b>93.43</b>
Income Tax Paid	-	-	-	-
<b>Net Cashflow (Used In) /from Operating Activities</b>	<b>63.62</b>	<b>93.28</b>	<b>(237.94)</b>	<b>93.43</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase/ Disposal of fixed assets & CWIP	(0.44)	-	(990.80)	-
Proceeds from sale of fixed assets	-	356.09	-	356.09
Purchase of Investments	1,502.38	-	372.78	-
(Increase)/decrease in Loans	(1,544.06)	-	1,419.47	-
Proceeds from Fixed Deposits	-	-	-	-
Interest Received	0.35	0.01	29.66	0.01
Investment in Margin Money	-	(4.20)	-	(4.20)
<b>Net Cashflow (Used In) / from Investing Activities</b>	<b>(41.76)</b>	<b>351.90</b>	<b>831.10</b>	<b>351.90</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>				
Repayment of short term borrowings	-	(386.31)	-	(386.31)
Interest on Lease Liabilities	(15.50)	(9.17)	(15.50)	(9.17)
Finance Cost (Other than Non Cash)	(6.95)	(0.04)	(7.72)	(0.04)
<b>Net Cashflow (Used In) /from Financing Activities</b>	<b>(22.45)</b>	<b>(395.52)</b>	<b>(23.22)</b>	<b>(395.52)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(0.59)</b>	<b>49.66</b>	<b>569.95</b>	<b>49.81</b>
<b>Cash and bank balances at the beginning of the period</b>	<b>0.86</b>	<b>49.25</b>	<b>16.30</b>	<b>64.48</b>
<b>Cash and bank balances at the end of the period</b>	<b>0.28</b>	<b>98.91</b>	<b>586.25</b>	<b>114.29</b>







# DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED

REGI. OFFICE: UNIT 301, A WING, KANAKIA ZILLION, JUNCTION OF LBS MARG & CST ROAD,  
KURLA WEST, MUMBAI 400070

Ph.: +91 6357073229, E-mail: [cs@dolphinoffshore.com](mailto:cs@dolphinoffshore.com); website: [www.dolphinoffshore.com](http://www.dolphinoffshore.com),  
CIN: L11101MH1979PLC021302

## STANDALONE

1. The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on October 25, 2024.
2. The statutory auditors of the company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. The Financial results for the quarter and half year ended September 30, 2024 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under " Oil & Gas Offshore Support Services " which is considered to be the only reportable business segment.
5. The Basic and Diluted EPS for the prior periods of standalone and the consolidated financial statement have been restated considering the face value of Rs.1 each in accordance with Ind-AS 33 – "Earning per share".
6. During the current quarter, Company has utilized the pending temporary park fund of QIP proceeds.
7. The figures of previous quarters are reclassified, regrouped, and rearranged wherever necessary so as to make them comparable with current period's figures.

Date: 25/10/2024  
Place: Ahmedabad

For, Dolphin Offshore Enterprises (India) Limited

Rupesh Savla  
Managing Director  
DIN:00126303





# DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED

REGI. OFFICE: UNIT 301, A WING, KANAKIA ZILLION, JUNCTION OF LBS MARG & CST ROAD,  
KURLA WEST, MUMBAI 400070

Ph.: +91 6357073229, E-mail: [cs@dolphinoffshore.com](mailto:cs@dolphinoffshore.com); website: [www.dolphinoffshore.com](http://www.dolphinoffshore.com),  
CIN: L11101MH1979PLC021302

## CONSOLIDATED

1. The above consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on October 25, 2024.
2. The statutory auditors have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. The above consolidated financial results comprise the results of Dolphin Offshore Enterprises India Limited (Parent Company) and two subsidiaries (Parent Company and its subsidiaries together referred to as "the Group").
4. The Consolidated Financial results for the quarter and half year ended September 30, 2024 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
5. The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Oil & Gas Offshore Support Services" which is considered to be the only reportable business segment.
6. The Basic and Diluted EPS for the prior periods of standalone and the consolidated financial statement have been restated considering the face value of Rs.1 each in accordance with Ind-AS 33 - "Earning per share".
7. During the current quarter, Company has utilized the pending temporary park fund of QIP proceeds.
8. The figures of previous quarters / year are reclassified, regrouped, and rearranged wherever necessary so as to make them comparable with current period's figures.
9. During the current quarter, Beluga International DMCC has made Preference share investment of USD 1.50 Million in HF Hunter Shipping Pte. Ltd.

For, Dolphin Offshore Enterprises (India) Limited

Date: 25/10/2024

Place: Ahmedabad

  
Rupesh Savla  
Managing Director  
DIN:00126303

