DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED

REGI. OFFICE :UNIT 301, A WING, KANAKIA ZILLION, JUNCTION OF LBS MARG & CST ROAD, KURLA WEST, MUMBAI 400070

Ph.: +91 6357073229, E-mail: cs@dolphinoffshore.com; website:www.dolphinoffshore.com, CIN: L11101MH1979PLC021302

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON 31ST DECEMBER, 2023

												1		
Particulars					Stand	alone					Consol	idated		
State Stat	Sr.	Particulars		Quarter endec		Nine Mor	nth ended	Year ended		Quarter ended		Nine Mor	nth Ended	Year ended
Month Notes below Mondified Unaudified Unaudifie	9		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-202
Second control from the control from t		(Refer Notes below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
172.25 204.77 245.26 1.12.25 204.72 245.26 1.12.25 204.72 245.26 1.12.25 204.72 245.27	1	Income from Revenue						-						
Other file of members 14.48 335.55 354.51 1.15.57 14.24 335.55 34.51 1.15.57 14.24 335.55 1.25.57 1.25.57 1.25.77 1.		(a) Revenue from operations	178.25		,	451.96		1	178.25	204.72		451.96	•	•
Section		(b) Other Income	14.48	339.55		354.51			14.48	339.55		354.51	-	
Comparison of the periodic formation by control of the periodic formation for the periodic formation formation formation for the periodic formation formatio	,	Total Income	192.73	544.27		806.47			192.73	544.27		806.47		
Description between the periods of t	V	a Cost of materials consumed	47.88	39 48		171 63			17 00	30.40		5 75		
Compare an anticular deposity, working the compared and state of the part of th				01:00		-			47.00	59.40		121.63		
Employee benefits and accoordinate species as a second and another back S. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.														
Conference benefits expenses 6.34 5.55 1.75 1.35 1.75				•	1				,					•
Figure 19 Figure 2			6.29	5.62	1	15.36	,	,	6.29	5.62		15.36		,
Charter dependency and amortization expenses 38.15 31.24 10.26 94.03 12.5.7 31.5.5 12.5.0 94.03 12.5.7 12.5.7 12.5.0 94.03 12.5.7 12.5.0 94.03 12.5.7 12.5.0 94.03 12.5.7 12.5.0 94.03 12.5.7 12.5.0 94.03 12.5.7 12.5.0 94.03 12.5.7 12.5.0 94.03 12.5.7 12.5.0 94.03 12.5.7 12.5.0 94.03 12.5.7 12.5.0 94.03 12.5.7 12.5.0 94.03 94.			3.44	35.37		77.39		42.11	3.44	35.37	,	77.39	,	42.1
Total Expenses 1913		f Depreciation and amortization expenses	38.15	38.15	31.34	109.90		125.37	38.15	38.15		109.90	556.77	750.8
Value per per per per per per per per per pe			51.93	72.74	52.53	172.60		65.16	51.93	72.74	52.53	172.60	52.53	65.1
Profit Class From ordinary activities before 45.04 352.91 383.87 309.59 314.65 322.91 356.94 352.91 314.65 313.6		l otal expenses		191.36	83.87	496.88		232.64	147.69	191.36	246.57	496.88	609.30	858.0
Exceptional items	m	Profit / (Loss) from ordinary activities before exceptional items and tax		352.91	-83.87	309.59		(232.64)	45.04	352.91	-246.57	309.59	-609.30	-858.0
Pooffic (Loss) from ordinary activities before tax 45.04 352.91 -97.33 411.09 -160.02 4.736.26 45.04 352.91 -260.03 411.09 -622.76 37.25 -260.03 411.09 -622.76 37.25 -260.03 411.09 -622.76 37.25 -260.03 411.09 -622.76 37.25 -260.03 411.09 -622.76 37.25 -260.03 411.09 -622.76 37.25 -260.03 411.09 -260.03 411.09 -262.76 37.25 -260.03 411.09 -260.03 -	4	Exceptional items			-13.46	101.50		4,468.90		1	-13.46	101.50	-13.46	4,468.9
Tax Evolution (net) Earlier year tax provision (written back) Earlier year tax provision (written back) Provision for Deferred tax ibality/lasser) Provision for Deferred tax ibality/lasser) An experiment of the period 45.04 352.91 -97.33 411.09 -160.02 4,236.26 45.04 352.91 -260.03 411.09 -622.76 35.04 An overomental provision (written back) An overomental provisi	S	Profit / (Loss) from ordinary activities before tax	42.04	352.91	-97.33	411.09		4,236.26	45.04	352.91	-260.03	411.09	-622.76	3,610.8
be Earlier to transcription (written back) c Provision for Deferred tax lability/(asset) c Provision for Deferred tax lability/(asset) de Provision for Deferred tax lability/(asset) de Provision for Deferred tax lability/(asset) a. Owners b. Non-controlling interest Of tax) Other comprehensive income / (expenses) b. Non-controlling interest correctly (asset as the capacity of tax) b. Items that will be reclassified to profit or loss/inet of tax) b. Items that will be reclassified to profit or loss/inet of tax) b. Items that will be reclassified to profit or loss/inet of tax) b. Items that will be reclassified to profit or loss/inet of tax) b. Items that will be reclassified to profit or loss/inet of tax) comprehensive income for the period d. 45.04 d. 352.91 d. 41.09 d. 42.36.26 d. 18.73 d. 11.09 d. 42.36.26 d. 18.73 d. 11.09 d. 24.36.26 d. 18.73 d. 11.09 d. 25.09	9	Tax Expense		,										
Particular part of particular pack)		d Howsian for taxation (net)	,				,							1
Net Profit (loss) for the period 45.04 352.91 -97.33 411.09 -160.02 4,236.26 45.04 352.91 -260.03 411.09 -622.76 3 a. Owners b. Non-controlling interest b. Non-controlling interest content comprehensive income for the reclassified to profit or loss/net content comprehensive income for the reclassified to profit or loss/net content comprehensive income for the reclassified to profit or loss/net content comprehensive income for the reclassified to profit or loss/net content comprehensive income for the reclassified to profit or loss/net content comprehensive income for the reclassified to profit or loss/net content comprehensive income for the reclassified to profit or loss/net content comprehensive income for the reclassified to profit or loss/net content comprehensive income for the reclassified to profit or loss/net content comprehensive income for the reclassified to profit or loss/net content comprehensive income for the reclassified to profit or loss/net content comprehensive income for the reclassified to profit or loss/net content comprehensive income for the reclassified to profit or loss/net content comprehensive income for the reclassified to profit or loss/net content comprehensive income for the reclassified to profit or loss/net content comprehensive income for the reclassified to profit or loss/net content comprehensive income for the reclassified to profit or loss/net content comprehensive income for the r								, ,			1 1			, ,
Net Profit attributable to: a. Owners Description of Expenses	1	Net Profit / (Loss) for the period	45.04	352.91	-97.33	411.09	-160.02	4,236.26	45.04	352.91	-260.03	411.09	-622.76	3.610.8
a. Owners b. Non-controlling interest Other comprehensive income / (expenses) a. Items that will not be reclassified to profit or loss/lnet of tax) b. Items that will not be reclassified to profit or loss/lnet of tax) b. Items that will not be reclassified to profit or loss/lnet of tax) b. Items that will not be reclassified to profit or loss/lnet of tax) b. Items that will not be reclassified to profit or loss/lnet of tax) b. Items that will not be reclassified to profit or loss/lnet of tax) b. Items that will not be reclassified to profit or loss/lnet of tax) b. Items that will not be reclassified to profit or loss/lnet of tax) b. Items that will not be reclassified to profit or loss/lnet of tax) b. Items that will not be reclassified to profit or loss/lnet of tax) controlling interest a Owners a Owners a Owners b. Items that will not be reclassified to profit or loss/lnet a Owners a Owners b. Items that will not be reclassified to profit or loss/lnet a Owners a Owners b. Items that will not be reclassified to profit or loss/lnet a Owners a Owners b. Items that will not be reclassified to profit or lnet a Owners b. Items that will not be reclassified to profit or lnet a Owners b. Items that will not be reclassified to profit or lnet a Owners b. Items that will not be reclassified to profit or lnet a Owners b. Items that will not be reclassified to profit or lnet a Owners b. Items that will not be reclassified to profit or lnet a Owners b. Items that will not be reclassified to profit or lnet a Owners b. Items that will not be reclassified to profit or lnet a Owners b. Items that will not be reclassified to profit or lnet a Owners b. Items that will not be reclassified to profit or lnet a Owners b. Items that will not be reclassified to profit or lnet a Owners b. Items that will not be reclassified to profit or lnet a Owners b. Items that will not be reclassified to profit or lnet a Owners b. Items that will not be reclassified to profit or lnet a Owners b. Items that will not be reclassified to profit or lnet	1	Net Profit attributable to:						1	1				1	
b. Non-controlling interest Other comprehensive income / (expenses) a. Items that will not be reclassified to profit or loss/net of tax) b. Items that will not be reclassified to profit or loss/net of tax) b. Items that will not be reclassified to profit or loss/net of tax) b. Items that will not be reclassified to profit or loss/net of tax) b. Items that will not be reclassified to profit or loss/net of tax) b. Items that will not be reclassified to profit or loss/net of tax) b. Items that will not be reclassified to profit or loss/net of tax) b. Items that will not be reclassified to profit or loss/net of tax) b. Items that will not be reclassified to profit or loss/net of tax) c. Items that will not be reclassified to profit or loss/net of tax) b. Items that will not be reclassified to profit or loss/net of tax) c. Items that will not be reclassified to profit or loss/net of tax) c. Items that will not be reclassified to profit or loss/net of tax) c. Items that will not be reclassified to profit or loss/net of tax) c. Items that will not be reclassified to profit or loss/net of tax) c. Items that will not be reclassified to profit or loss/net of tax) c. Items that will not be reclassified to profit or loss/net of tax) c. Items that will not be reclassified to profit or loss/net of tax) c. Items that will not be reclassified to profit or loss/net of tax) c. Items that will not be reclassified to profit or loss/net of tax) c. Items that will not be reclassified to profit or loss/net of tax) c. Items that will not be reclassified to profit or loss/net of tax) c. Items that will not be reclassified to profit or loss/net of tax) c. Items that will not be reclassified to profit or loss/net of tax) c. Items that will not be reclassified to profit or loss/net of tax) c. Items that will not be reclassified to profit or loss/net of tax) c. Items that will not be reclassified to profit or loss/net of tax) c. Items that will not be reclassified to profit or loss/net of tax) c. Items that will not loss/net of tax) c. Ite		a. Owners	,	,			1							
a. Items that will not be reclassified to profit or loss/lnet b. Herns that will not be reclassified to profit or loss/lnet of tax) b. Herns that will not be reclassified to profit or loss/lnet of tax) b. Herns that will be reclassified to profit or loss/lnet of tax) b. Herns that will be reclassified to profit or loss/lnet of tax) b. Herns that will be reclassified to profit or loss/lnet of tax) b. Herns that will be reclassified to profit or loss/lnet of tax) b. Herns that will be reclassified to profit or loss/lnet of tax) b. Herns that will be reclassified to profit or loss/lnet of tax) b. Herns that will be reclassified to profit or loss/lnet of tax) b. Herns that will be reclassified to profit or loss/lnet of tax) b. Herns that will be reclassified to profit or loss/lnet of tax) controlling interest a Owners b. Non-controlling interest a Owners b. Non-controlling interest b. Non-controlling interest a Owners controlling interest a Owners b. Non-controlling interest a Owners controlling interest a Owners b. Non-controlling interest a Owners controlling interest a Owners b. Non-controlling interest a Owners a Owners controlling interest a Owners b. Non-controlling interest a Owners b. Non-controlling interest a Owners a Owners b. Non-controlling interest a Owners a Owners b. Non-controlling interest b. Non-controlling interest a Owners b. Non-controlling interest a Owners b. Non-controlling interest a Owners b. Non-controlling interest b. Non-controlling interest a Owners b. Non-controlling interest b. Non-c		b. Non-controlling interest	1		1	,	,		1			,		
a. Items that will not be reclassified to profit or loss/net for tax) b. Items that will not be reclassified to profit or loss/net of tax) b. Items that will not be reclassified to profit or loss/net of tax) b. Items that will be reclassified to profit or loss/net of tax) b. Items that will be reclassified to profit or loss/net of tax) b. Items that will be reclassified to profit or loss/net of tax) b. Items that will be reclassified to profit or loss/net of tax) b. Items that will not be reclassified to profit or loss/net of tax) b. Items that will not be reclassified to profit or loss/net of tax) b. Items that will not be reclassified to profit or loss/net of tax) b. Items that will not be reclassified to profit or loss/net of tax) b. Items that will not be reclassified to profit or loss/net of tax) b. Items that will not be reclassified to profit or loss/net of tax) b. Items that will not be reclassified to profit or loss/net of tax) b. Items that will not be reclassified to profit or loss/net of tax) b. Items that will not be reclassified to profit or loss/net of tax) b. Items that will not be reclassified to profit or loss/net of tax) b. Items that will not be reclassified to profit or loss/net of tax) b. Items that will not be reclassified to profit or loss/net of tax) b. Items that will not be reclassified to profit or loss/net of tax) b. Items that will not be reclassified to profit or loss/net of tax) b. Items that will not be reclassified to profit or loss/net of tax) b. Items that will not be reclassified to profit or loss/net of tax) b. Items that will not be reclassified to profit or loss/net of tax) b. Items that will not be reclassified to profit or loss/net of tax) b. Items that will not loss that	00	Other comprehensive income / (expenses)			,		,		,					
b. Items that will be reclassified to profit or loss(net of tax) b. Items that will be reclassified to profit or loss(net of tax) b. Items that will be reclassified to profit or loss(net of tax) b. Items that will be reclassified to profit or loss(net of tax) contact comprehensive income attributable to: a Owners b. Non-controlling interest b. Non-controlling interest b. Non-controlling interest b. Non-controlling interest contact cut, so it is in the control in the contr														
D. Herm's that will be reclassified to profit or loss finet by the foreign Currency Translation D. Foreign Currency Translation Total comprehensive income attributable to: a Owners D. March Equity of Rs. 10/- each (not annualized) D. Hondron in the stand in Rs.) D. Hondron in the precident of profit of particular particula			,					,	,					,
b. Foreign Currency Translation Total comprehensive income for the period 45.04 352.91 352.91 3			,		,			,				,		,
Total comprehensive income for the period 45.04 352.91 -97.33 411.09 -160.02 4.236.26 138.73 352.91 -260.03 504.79 82.44 4 Total comprehensive income attributable to: a Owners 45.04 352.91 -97.33 411.09 -160.02 4.236.26 138.73 352.91 -260.03 504.79 82.44 4 D Non-controlling interest 45.04 352.91 -97.33 411.09 -160.02 4.236.26 138.73 352.91 -260.03 504.79 82.44 4 D Non-controlling interest 45.04 400.05 315.85 1,677.25 400.05														
Total comprehensive income for the period 45,04 352.91 -97,33 411.09 -160.02 4,236.26 138.73 352.91 -260.03 504.79 82.44 4 Total comprehensive income attributable to: a Owners 45.04 352.91 -97,33 411.09 -160.02 4,236.26 138.73 352.91 -260.03 504.79 82.44 4 D Non-controlling interest 45.04 400.05 315.85 1,677.25 400.05 1,677.25 1,677.25 1,677.25 1,677.25 1,677.25 1,677.25 1,677.25	T	roreign currency Translation							93.70			93.70	705.20	705.21
Total comprehensive income attributable to:	1	Total comprehensive income for the period	45.04	352.91	-97.33	411.09	-160.02	4,236.26	138.73	352.91	-260.03	504.79	82.44	4,316.0
b Noncontrolling interest Paid-up equity of Rs. 10/- each (not annualized) 1.34 10.50 (0.58) 1.23 (0.55) 1.23 (0		Total comprehensive income attributable to:	45.04	25.3.01	07.33	711 00	0000	2000	2000					
Paid-up equity share capital (face value of Rs.10/-) 400.05 315.85 1,677.25 400.05 1,677.25 315.85 400.05 315.85 1,677.25 400.05 1,677.25 177.		b Non-controlling interest	17.01	10.700		COTTH-	ZO.DOT-	4,230.20	138.73	16755	-260.03	504.79	82.44	4,31b.U.
Other Equity Earnings per equity of Rs. 10/- each (not annualized) 1.34 10.50 (0.58) 12.23 (0.95) 556.50 1.34 10.50 (2.15) 12.23 (3.71) 1.34 10.50 (0.58) 12.34 (6	Paid-up equity share capital (face value of Rs.10/-)	400.05	315.85	1.677.25	400.05	1.677.25	315.85	400.05	315.85	1 577 25	400.05	1 577 25	315.81
Earnings per equity of Rs. 10/- each (not annualized) 1.34 10.50 (0.58) 12.23 (0.95) 536.50 1.34 10.50 (2.15) 12.23 (3.71)	10				-			10,181.23	77.00			20.004	1,011.20	17,417.0
134 1050 (0.58) 1223 (0.95) 536.50 134 10.50 (2.15) 12.23 (3.71)	11	Earnings per equity of Rs. 10/- each (not annualized)												
Care Care Care Care Care Care Care Care		a. Basic (in Rs.)	1.34	10.50	(0.58)	12.23	(0.95)	536.50	1.34	10.50	(2.15)	12.23	(3.71)	457.29

Refer note 8 of notes to unaudited financial results.

DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED

UNIT NO. 301, A - WING, KANAKIA ZILLION, JUNCTION OF LBS MARG & CST ROAD, KURLA (W), MUMBAI 400070 Email: info@dolphinoffshore.com



Notes:

- 1. The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on February 03, 2024.
- 2. The statutory auditors of the company have carried out "Limited Review" of aforesaid results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 3. The Financial results for the quarter and nine months ended December 31, 2023 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company operates in a single segment and in line with Ind AS 108 "Operating Segments", the operations of the Company fall under "Offshore Support Services" which is considered to be the only reportable business segment.
- 5. During the quarter, Company has successfully carried out issue and allotment of 8,42,000 Equity shares of Face value of Rs.10 each to Qualified Institutional Buyers (QIBs) at an issue price of Rs. 458 per share, aggregating to Rs. 38,56,36,000. Pursuant to the allotment of Equity Shares in the Issue, the paid-up Equity Share capital of the Company stands increased from ₹ 3,15,84,580/- consisting of 31,58,458 Equity Shares to ₹ 4,00,04,580 consisting of 40,00,458 Equity Shares of face value ₹ 10 each.

The Gross proceeds from the Issue was Rs. 3856.36 lakh out of which issue expenses of Rs. 30.46 lakhs were incurred and net proceeds from the issue Rs. 3825.90 lakhs are utilized as per below table.

Sr. No.	Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified allocation, if any	Funds Utilised (Rs. In Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1.	Refurbishment and/or acquisition of asset through Subsidiary	Nil	2,285.00	Nil	1285.00	1000.00	Invested in Liquid Fund for time being
2.	Repayment/Pre- payment in full or in part, of outstanding borrowings availed by our company	Nil	1,415.00	Nil	1415.00	Nil	Nil
3.	General Corporate Purposes	Nil	125.90	Nil	37.96	87.94	Pending Utilisation

6. The Board of Directors of the company at the meeting held on December 07, 2023 has approved subdivision of Equity shares of the company having face value of Rs.10 per share into Equity shares having face value of Rs.1 per share subject to approval of shareholders and/or any other regulatory authority, if any.

The Shareholders of the company has approved split of equity shares on the meeting held on January 11, 2024 and the Board of Directors of the company has fixed January 25, 2024 as "Record Date" for the said event.



DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED

UNIT NO. 301, A - WING, KANAKIA ZILLION, JUNCTION OF LBS MARG & CST ROAD, KURLA (W), MUMBAI 400070. Email: info@dolphinoffshore.com



- 7. The company has incorporated a wholly owned subsidiary "Beluga International DMCC" having registered office in Dubai. The authorized share capital of the company is AED 50,000, divided into 50 shares of AED 1000 each. The company has received its certificate of incorporation on January 10, 2024.
- 8. The figures of previous quarters / year are reclassified, regrouped, and rearranged wherever necessary so as to make them comparable with current period's figures.

For Dolphin Offshøre Enterprises (India) Limited

terpris

Mumbai

Dharen Shantilal Savla

Chairman

DIN No 00145587