

# DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED

Unit No. 301, Zillion, Junction of LBS Marg, CST Road, Kurla (W), Mumbai- 400070

Email: [info@dolphinoffshore.com](mailto:info@dolphinoffshore.com)



**CERTIFIED TRUE COPY OF RESOLUTION NO. 03 PASSED AT THE 02/2023 SHARE ALLOTMENT COMMITTEE MEETING OF DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED HELD ON WEDNESDAY 25/10/2023 THROUGH VIDEO CONFERENCING ("VC") OR OTHER AUDIO-VISUAL MEANS ("OAVM") AT 02:30 P.M.**

**Approved the Issue opening date, relevant date for determining floor price and the Floor price per equity share for the Qualified Institutions Placement ("Issue")**

**"RESOLVED THAT** pursuant to the special resolution passed by the shareholders of Dolphin Offshore Enterprises (India) Limited ("**the company**") on October 19, 2023, under Section 42 and 62(1)(c) and other applicable provisions of the Companies Act, 2013, as amended, and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**SEBI ICDR Regulations**"), the proposed issue of equity shares of the Bank of face value of ₹ 10 each (the "**Equity Shares**") to eligible qualified institutional buyers through a qualified institutions placement under Chapter VI of the SEBI ICDR Regulations (the "**Issue**") be opened today, i.e. October 25, 2023, for receiving bids in connection with the Issue and that the Committee shall determine the Issue closing date and the price at which Equity Shares will be issued and allotted in the Issue (the "**Issue Price**") at a meeting of this Committee to be held on or after October 28, 2023, in accordance with Chapter VI of the SEBI ICDR Regulations and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**RESOLVED FURTHER THAT** in respect of the Issue, the 'relevant date' for the determination of the floor price at which the Equity Shares shall be issued pursuant to the Issue, in accordance with the terms of Regulation 171(b)(i) of the SEBI ICDR Regulations, shall be the date of this resolution i.e. **October 25, 2023** (the "**Relevant Date**").

**RESOLVED FURTHER THAT** the floor price of **₹481.54** /- per Equity Share (the "**Floor Price**") for the Issue, as calculated based on the pricing formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations and other applicable provisions of the SEBI ICDR Regulations, for determination of Floor Price, be and is hereby approved and taken on record by the Committee. The company may offer a discount of not more than 5% on the Floor Price.

**"RESOLVED FURTHER THAT** Mr. Dharen Savla, Chairman & Managing Director, Mr. Divyesh Shah, Chief Financial Officer and Ms. Krena Khamar Company Secretary & Compliance Officer be and are hereby severally authorized to certify the true copy of the aforesaid resolutions and forward the same to the Stock Exchanges and/or other concerned person or authorities for their record and necessary action."

**"CERTIFIED TRUE COPY"**

**For Dolphin Offshore Enterprises (India) Limited**

*K. B. Khamar*

**Krena Bharatbhai Khamar**  
Company Secretary  
Membership No. A62436



Website: [www.dolphinoffshore.com](http://www.dolphinoffshore.com)

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