



CERTIFIED TRUE COPY OF RESOLUTION NO. 05 PASSED AT THE 03/2023 SHARE ALLOTMENT COMMITTEE MEETING OF DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED HELD ON SATURDAY 28/10/2023 THROUGH VIDEO CONFERENCING ("VC") OR OTHER AUDIO-VISUAL MEANS ("OAVM") AT 1.30 P.M.

ALLOTMENT OF EQUITY SHARES:

"RESOLVED THAT pursuant to Section 42, 62 and all other applicable provisions and rules prescribed under the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force), (hereinafter referred to as the "Act"), the provisions of Chapter VI of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the provisions of all other applicable laws and regulations, provisions of the Memorandum of Association and the Articles of Association of the Company and pursuant to the resolution passed by the shareholders of the Company dated October 19, 2023 and the Placement Document dated October 28, 2023, the approval of the Committee be and is hereby accorded for the issue and allotment of 8,42,000 Equity Shares of Rs. 10 each, bearing distinctive numbers from 31,58,459 to 40,00,458 to the applicants as per the list of allottees placed on the table, at the Issue Price of Rs. 458/- per Equity Share (including Rs. 448/- towards share premium) against receipt of full payment of application monies in the QIP Escrow Account opened with ICICI Bank Limited, (Current Account No. 000405149888), aggregating to Rs. 38,56,36,000, in accordance with the details specified in the Confirmation of Allocation Note and the Application Form submitted for the Issue.

"RESOLVED FURTHER THAT the Equity Shares allotted at discount of Rs. 23.54 per equity shares constituting a discount of 4.89 % on the Floor Price, which is not a discount of more than 5% on the Floor Price, in accordance with the approval of the Shareholders of our Company accorded by way of a special resolution through postal ballot passed on October 19, 2023 and in terms of Regulation 176(1) of the SEBI ICDR Regulations."

"RESOLVED FURTHER THAT the Equity Shares allotted as above shall, subject to the provisions of the Memorandum of Association and Articles of Association of the Company, rank pari passu with the existing equity shares of the Company and shall be entitled to such dividends and corporate benefits, if any declared by the Company after the allotment."

"RESOLVED FURTHER THAT the Company do apply for final listing / trading approvals of the Stock Exchanges for the Equity Shares issued and allotted by the Company by way of the Placement Document dated October 28, 2023 and the aforesaid resolution, which are to be listed on the BSE Limited and National Stock Exchange Limited ("Stock Exchanges").

"RESOLVED FURTHER THAT the Equity Shares be credited to the demat account of the allottees through corporate action with NSDL / CDSL after obtaining in-principle approval from the Stock Exchanges."

"RESOLVED FURTHER RESOLVED FURTHER THAT Mr. Dharen Savla, Chairman & Managing Director, Mr. Divyesh Shah, Chief Financial Officer and Ms. Krena Khamar Company Secretary &



DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED

Unit No. 301, Zillion, Junction of LBS Marg, CST Road, Kurla (W), Mumbai- 400070
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Compliance Officer of the Company be and are hereby severally authorized to file necessary forms or documents in the prescribed forms with the Registrar of Companies, Mumbai, Maharashtra and to apply for the final listing / trading approvals with Stock Exchanges, to make corporate actions to the depositories for crediting the Equity Shares to the demat account of the respective allottees and to do such all acts and deeds as may be required to give effect to the aforesaid resolution."

"CERTIFIED TRUE COPY"

For Dolphin Offshore Enterprises (India) Limited

K. B. Khamar

Krena Bharatbhai Khamar
Company Secretary
Membership No. A62436



Website: www.dolphinoffshore.com

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